



Antitrust, competition and trade



Contents

Introduction	1
Practice areas	2
Our work	6
Awards and accolades	9
Why choose us?	10
Freshfields Bruckhaus Deringer	11
Contacts	12

For further information please contact a member of our antitrust, competition and trade team listed on page 12 of this guide.

W freshfields.com

This material is for general information only and is not intended to provide legal advice.

©Freshfields Bruckhaus Deringer LLP 2008

Introduction

Freshfields Bruckhaus Deringer's antitrust, competition and trade (ACT) practice is widely recognised as being at the forefront of this practice area. With over 50 partners and 255 specialists in total, it is one of the world's largest practices in this field.

Our ACT specialists are based in Austria, Belgium, China, France, Germany, Italy, Japan, the Netherlands, Russia, Slovakia, Spain, the UK and the US. Our coverage of Asia, Europe and the US puts us in an unrivalled position to advise our clients in competition cases involving many jurisdictions around the world.

Many of our lawyers are leading practitioners who also lecture and are recognised authors in their fields of expertise. They speak the local languages, know the local regulators, are expert practitioners of the various national laws and procedures, and are used to co-ordinating complex cross-border projects. Above all, we are committed to achieving commercially sound solutions, as quickly and cost-effectively as possible.

Our clients are companies in the industrial, commercial and service sectors, financial institutions, governments and governmental organisations. We advise them on a complete range of competition/antitrust, regulatory and trade issues, spanning merger control, licensing and distribution, intellectual property, restrictive practices, market dominance, State aid, cartel investigations, liberalisation, privatisation, public procurement and trade, including World Trade Organization (WTO) matters. We have a substantial litigation practice, regularly appearing in the European and national courts on EU law, antitrust/competition and trade cases.

The combined strength of our competition team puts us in an unrivalled position to respond to the increasing internationalisation of antitrust enforcement and to better meet the needs of our clients for cross-border advice. In particular, we have substantial experience in co-ordinating multinational merger notification filings on major transactions, and defending clients involved in investigations into conduct in multiple jurisdictions.

We work closely with our clients throughout the planning and implementation process of transactions or complex litigation to ensure we meet the needs of their business. For projects that require specialist input from economists or management consultants, we either make a recommendation or work with the client's preferred choice. We often co-ordinate the specialist input for our clients.

Practice areas

Our ACT team covers the following practice areas.

Merger control

We provide advice based on leading-edge experience under the European Community Merger Regulation (ECMR) and under the merger control regimes of major national competition authorities, including the US Department of Justice (DOJ) and US Federal Trade Commission (FTC), and those of the EU member states and Russia.

In Asia, we advise a range of multinational clients on the Chinese competition aspects of transactions, and have worked closely with the Chinese ministry of commerce (MOFCOM) regarding the PRC's anti-monopoly legislation and merger control implementing regulations. We also advise clients on the laws regulating mergers and joint ventures in Japan.

We are regularly engaged as global co-ordinators of multi-jurisdictional merger proceedings and have particular experience in complex global cases involving detailed remedy negotiations. We have handled many full Phase II ECMR investigations and US Second Request proceedings, as well as equivalent proceedings in other major jurisdictions.

We regularly advise on court litigation arising from merger proceedings and also advise third parties, including complainants, in merger investigations.

Cartel investigations

We have a leading practice defending clients' interests in response to cartel investigations. Our wide geographic presence and in-depth experience across many industries allows us to advise on the diverse issues that arise in cases before the European Commission (the Commission), the DOJ and the national regulatory authorities of the EU, as well as those of China, Japan and Russia and the respective European and national courts, as well as in arbitration proceedings.

Our experience covers a wide variety of business sectors and products, including areas as diverse as air cargo, auction houses, banking, breweries, carbonless paper, cement, chemicals, compact discs, electronics, engineering, film distribution, food additives, gas supply, glass, graphite electrodes, liability insurance, lifts, media, newsprint, oil, paperboard, plasterboard, polypropylene, property, PVC, steel beams, steel pipes, vitamins and welded mesh.

We have extensive experience of co-ordinating responses where a cartel investigation is launched in more than one jurisdiction. As more and more jurisdictions are introducing leniency programmes, we give strategic advice on leniency applications, including how a particular course of action in one jurisdiction may affect actual or potential cartel investigations elsewhere. We also have substantial experience advising on damages claims resulting from cartel behaviour, where provided for by national law.

Horizontal and vertical commercial agreements

We advise on the global antitrust implications of horizontal and vertical commercial agreements, such as joint ventures, distribution and licensing arrangements, research and development activities and strategic alliances. We also have extensive experience in advising on the implications of the EU horizontal and vertical block exemption regulations.

Abuse of dominance/restrictive practices cases

We advise clients on a broad range of matters relating to abuse of market dominance and related restrictive practices before the Commission and European national authorities and courts and in civil conduct investigations before the US antitrust authorities and courts.

These cases typically involve allegations of practices that may be prohibited under article 82 of the EC Treaty or equivalent national legislation, such as: buying or selling at excessively high or low prices; charging discriminatory prices or favouring one customer over another in terms of supply; refusing access to essential facilities; refusing to supply, or limiting supplies to, a customer without good reason; patent and copyright misuse; attempting to hold on to a customer by granting unlawful loyalty rebates or discounts; limiting production; and requiring a customer to take a product or service he does not want as a condition of being able to buy what he does want. We advise both complainants and defendants in such cases

Compliance programmes

The consequences of failing to comply with competition laws are increasingly severe. It is therefore essential for businesses, particularly those with widespread geographic operations and/or a high turnover of employees, to establish a sound programme for risk management and internal control.

We advise a wide range of organisations on competition compliance matters. We have leading multi-jurisdictional experience in designing, implementing and monitoring comprehensive, tailored competition compliance programmes. One such programme we have developed in this area is Altis, a cost-effective, easy to use, online competition compliance programme that is now being used successfully by a number of our major clients. Altis, which was developed with e-learning specialist Interactive Dialogues, was ranked in the *Financial Times*' FT Innovative Lawyers special report as a 'stand-out innovation' in the use of information technology.

Sector-specific regulation

Sector-specific regulation is an increasingly substantial part of our practice. We advise clients in the banking, energy, postal, telecoms, transport, water utilities and other sectors on antitrust and competition-related regulatory matters. Ongoing liberalisation in these sectors has created new challenges and opportunities for both governments and business. Many of our lawyers are recognised experts in their particular fields, combining their knowledge of the sector with specialised antitrust/competition law expertise.

Antitrust/competition litigation

We advise on contentious EU law and US antitrust litigation, including competition, regulatory, human rights, environmental and public procurement matters, often involving multiple jurisdictions. We are regularly instructed on commercial cases and have handled a number of landmark cases. In addition to US and other national court experience, we have leading experience before the European Court of First Instance (CFI), the European Court of Justice (ECJ) and the European Free Trade Association Court.

State aid

We have extensive experience advising on State aid matters to clients in different sectors, including the aircraft, automobile, banking, brewing, broadcasting, chinaware, coal, energy, manufacturing, oil, postal, rail and shipbuilding sectors. We also act for government entities in this area.

We represent clients before the Commission on State aid investigations and the European and national courts. We also advise clients on potential State aid aspects of proposed investments.

Public procurement

Our public procurement law specialists advise 'buyers' (public bodies and utilities, private and public) and 'sellers' (companies or professional firms doing business with these customers or clients), trade associations and governments on all aspects of European, member state and international public procurement law.

Our advice covers a wide variety of issues, from procurement structuring of transactions to establishing procurement compliance programmes. We also represent clients in contentious proceedings before national and European courts and in front of the Commission and national regulators.

International trade

Trade remedies

Our international trade law practice offers clients specialist advice on their trading relations and transactions. We have considerable experience in trade remedies, with particular expertise in anti-dumping, anti-subsidy and safeguard proceedings.

Customs

We also advise on customs law, including customs valuation, rules of origin, customs classification, post-clearance recovery of customs duties, preferential regimes, VAT and excise duty matters. We advise international corporations, industry associations and other organisations on import/export transactions, including export control laws, as well as the most efficient ways to structure investment and manage trade relationships.

Trade negotiations and WTO law

We focus on bilateral trade relations between the EU and its major trade partners and on multilateral trade relations. We represent multinational companies, trade associations and governments in their dealings with EU institutions and member states and with third country governments. We also advise clients on WTO issues, and have particular expertise in the impact of WTO law on EU trade law concerning stakeholders affected by certain measures.

Public affairs

Our public affairs practice is located in Brussels and Berlin, with our offices focusing respectively on European and German regulatory and political developments. On behalf of our clients, we build relationships with EU and German policymakers and carry out detailed campaigns influencing draft legislation and policy decisions to ensure the effective representation of our clients' interests. Working in an integrated manner with our legal teams, we have the legal and political expertise required to affect regulatory decisions in a wide range of policy fields. We have recently advised clients on areas such as environmental legislation, telecoms regulation, energy, transport, financial services (including private equity and insurance regulation), consumer and retail products, information and communication technology, media industries and company law.

Our work

Our international ACT practice is at the forefront of developments and regularly handles cutting edge work. Recent examples include advising the following.

- **ABB** in cartel leniency proceedings regarding gas-insulated switchgear. ABB obtained full immunity from the Commission.
- **Alcan** on the EU and international aspects of its successful defence of Alcoa's \$33bn hostile takeover bid, and on the EU and international competition law, and French foreign investment law, aspects of the \$38.1bn agreed cash public offer by Rio Tinto, to create the world's largest aluminium business.
- **Assicurazioni Generali** on EU and multi-jurisdictional merger control and regulatory aspects of Generali's acquisition of PPF's central and eastern European insurance business. The transaction enables Generali to become a leading insurance player in central and eastern Europe.
- **Bayer AG** in connection with the Commission's investigation into the chloroprene rubber cartel.
- **BNFL** on the European, Chinese and Japanese competition and regulatory issues on the \$5.4bn sale of its US subsidiary Westinghouse Electric Company to Japanese conglomerate Toshiba Corporation.
- **Chiquita** in ongoing leniency proceedings.
- **Distrigaz** on formal settlement proceedings following the Commission's inquiry into alleged market foreclosure arising from long-term gas supply agreements in the industrial sector.
- **EMI Group plc** in relation to the successful closure, without any infringement findings as regards EMI, of the Commission's three year investigation into the music company's digital distribution agreements with Apple/iTunes.
- **E.ON** on the Commission's inquiry into the electricity market.
- **E.ON Ruhrgas** and **E.ON Gastransport** in relation to the Commission investigation into the gas sector.
- **Erste Bank** in its appeal before the ECJ against the CFI judgment in the Austrian banks (Lombard Club) cartel case.
- **France Telecom** on its appeal before the ECJ of the CFI ruling of 30 January 2007 in relation to the Wanadoo decision of the Commission imposing fines for predatory pricing in the high speed internet access sector.
- The **German government** in the WTO dispute settlement proceedings relating to alleged subsidies paid to Airbus and Boeing.
- **Glaverbel SA** (now AGC Flat Glass) in relation to the Commission's cartel investigations into the flat glass and car glass sectors.

- **Hasbro** in relation to the investigation by the Conseil de la Concurrence into the supply of toys and games to major retailers in France.
- **ICI** on its £8bn acquisition by Akzo Nobel and the related on-sale of its adhesives and electronics materials business to Henkel.
- The **Irish Government**, the largest shareholder in Aer Lingus, as the principal opponent to Ryanair's hostile takeover bid for Aer Lingus – leading to a Commission prohibition, the first in some years.
- **ITV plc** in relation to the Competition Commission inquiry into the acquisition by BSkyB of a 17.9 per cent stake in ITV – the first case in which the Competition Commission has examined media plurality issues, as well as competition issues, under the Enterprise Act 2002.
- **Japan Tobacco** in the EU and non-EU merger filings in relation to its £7.5bn public takeover bid for Gallaher Group, the biggest-ever foreign acquisition by a Japanese company.
- **Laboratoires Boiron-Dolisos** in front of the ECJ for a preliminary ruling on the State aid aspects of the French tax on direct sales in the pharmaceutical area, following a referral by the French Cour de Cassation.
- **London Stock Exchange (LSE)** on the bids for LSE by Deutsche Börse, Euronext, and NASDAQ, and LSE's successful €1.63bn bid for Borsa Italiana.
- **MAN**, the German truck manufacturer, in its bid for Swedish rival Scania.
- **Monsanto** on the DOJ Second Request review of its \$1.5bn acquisition of Delta & Pine Land Company. The DOJ antitrust division's investigation focused on the potential vertical foreclosure of rival cotton trait developers due to Monsanto's acquisition of the largest cottonseed company in the US.
- **Northern Rock** on the competition and European Community (EC) State aid aspects of various restructuring and financing proposals.
- **PepsiCo** in its six-year quest to outlaw a range of Coca-Cola's tactics and practices, which we successfully showed amounted to abuses of a dominant position by Coca-Cola. The investigations lasted several years, involved a number of different antitrust authorities and were described by EU Competition Commissioner Mario Monti as being of 'unprecedented' complexity.
- **Philips/France Telecom** and other defendants in the successful strike out, on jurisdiction grounds, of a high court action brought by SanDisk Corporation for breach of articles 81/82 and chapters I/II.
- **Porsche** on the EU and multi-jurisdictional antitrust aspects relating to the increase of its stake in Volkswagen AG (VW) to 31 per cent and the resulting mandatory offer for VW. We have advised Porsche on the various steps of increasing their stake in VW since September 2005.

- **Reed Elsevier** on the antitrust aspects of its \$5bn sale of two educational businesses to Pearson and Riverdeep Houghton Mifflin, including antitrust reviews and clearances in more than 10 jurisdictions.
- **Roche Vitamins** in Belgium, France, Germany, the Netherlands, Norway, Spain and the UK in defence of damages claims or threatened claims arising from a Commission decision on cartel activity in the vitamins sector.
- **Shell** in the appeal before the CFI against the Commission decision imposing fines in the Dutch bitumen market.
- **Siemens AG** on the US and EC antitrust aspects of the €4.2bn (\$5.26bn) acquisition of Bayer AG's diagnostic health business by Siemens.
- **Sony Pictures Entertainment** on a series of investigations into the sector, including two investigations in Spain into a cartel alleged to have set terms for theatrical distribution and into the terms on which films were licensed to pay television, and a current investigation in France.
- **Tesco** in relation to the reference to the Competition Commission of the market for the supply of groceries in the UK.
- **ThyssenKrupp** in the Commission's 'elevators' cartel case. Lawyers from the firm have filed a total of six appeals for separate ThyssenKrupp entities against the fining decision rendered by the Commission in February 2007.
- **Tomra Systems** in its on-going appeal before the CFI against a Commission decision under article 82. This will be a precedent case on the Commission's application of economic theory to various alleged exclusionary activities such as loyalty rebates and quantity commitments.
- **Visa Europe** in proceedings before the Commission as well as before the national regulators and/or courts in a number of European jurisdictions in relation to the competition law aspects of Visa Europe's rules, in particular on interchange fees.
- **Western Wireless** (parent company) and Austrian mobile telecommunications company **tele.ring** on the EU antitrust aspects of **T Mobile's** €1.3bn acquisition of tele.ring, which resulted in a Phase II Commission investigation.
- **Xstrata plc** on its contested and successful £11bn public bid for Falconbridge Limited, the world's largest mining takeover, achieved against a background of intense competition from rival bidders.
- **Yara International ASA** on the international merger control aspects of its €670m acquisition of Kemira GrowHow Oyj, including successfully negotiating remedies facilitating a Phase I clearance from the Commission.

Awards and accolades

'This is the first time that Global Competition Review has narrowed its results down to an elite of 20 firms and Freshfields is a worthy leader. The firm maintains a formidable presence in the market, as demonstrated by the esteem in which it is held by clients and rivals alike. These factors attest to both client satisfaction and the practice's achievements as well as the high opinion that rival firms have of Freshfields's integrity and professionalism. It is an outstanding achievement to lead the GCR 20.'
(Press release from *Global Competition Review* regarding its GCR 100 Survey, 2008.)

'Freshfields' continuing success demonstrates its consistent and unparalleled level of individual and collective talent in this field. We have no hesitation in declaring Freshfields Bruckhaus Deringer the world's leading firm for competition expertise.'
(Press release re *Who's Who Legal's* award of Global Competition Law Firm of the Year, April 2007)

'In a marketplace undeniably global in tenor, Freshfields has made the most of its world-class competition practice. It provides US clients with an invaluable insight into the workings of the EC and, conversely, guides European companies through the intricacies of the American antitrust system.'
(*Chambers USA*, 2007)

Recent awards and accolades won by our international ACT practice include the following.

- In April 2008, we were ranked as the top competition law practice globally, for the fifth consecutive year, in *PLC Cross-border Quarterly* magazine's Competition Super League.
- In January 2008, for the third year running, our ACT practice topped the *Global Competition Review* GCR 100 international survey of in-house counsel for their preferred law firm. We were also ranked as number one in their GCR 20 list of the world's top competition practices.
- In November 2007, we were awarded Global Competition Law Firm of the Year in the *Chambers Global* awards.
- In June 2007, *The Lawyer* awarded a London and Brussels based team from our practice group, led by partners Deirdre Trapp and Vanessa Turner, the Competition Team of the Year 2007 for its work for Visa Europe/UK on its decisive intervention in MasterCard's appeal to the Competition Appeal Tribunal of the Office of Fair Trading's high-profile probe into credit card arrangements. This was the first time that an application by an intervener has brought about the setting aside of a regulator's decision in the UK.
- For the third consecutive year, in April 2007 our competition practice was named Global Competition Law Firm of the Year by *Who's Who Legal*. In addition, three of our ACT partners were among the most highly regarded individuals in the research overall.
- We are consistently recommended as a leading competition law practice in many jurisdictions by the major legal directories and have received more top-tier rankings than any other competition law practice in the *Chambers Global* and *European Legal 500* guides.
- Our practice has many internationally recognised leading individual practitioners. For example, *Chambers Global*, *Legal 500* and Law Business Research's *Who's Who of Competition Lawyers and Economists* list more competition partners from Freshfields Bruckhaus Deringer as leading practitioners than from any other firm.

Why choose us?

Business results

- Freshfields Bruckhaus Deringer is widely recognised as the pre-eminent global antitrust firm. We have strength in depth, with specialist antitrust teams throughout the EU, and in Washington DC, China, Japan and Russia, allowing us to truly offer seamless, global service.
- We deliver strategic and technical excellence across the full spectrum of competition, regulatory, behavioural and trade work, as well as having (increasingly important) litigation expertise at EU and member state level, and in the US.
- We are committed to a solution-driven approach, achieving a balance between technical and commercial considerations, and delivering the ability to rapidly cut through highly complex and technical issues and to advise on the implications both now and for the future.
- We have advised on many landmark cases around the world, in all areas – mergers, cartels, dominance, litigation, State aid, public procurement and trade.

Value for money

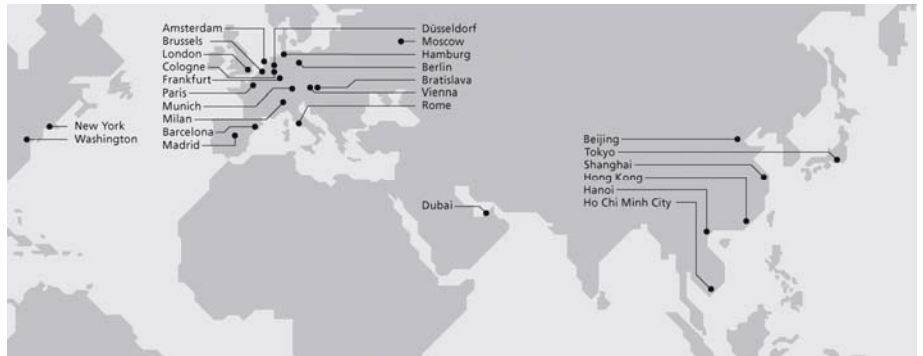
- We are committed to achieving pragmatic and commercial solutions, as quickly and cost-effectively as possible.
- With our wide-ranging ACT law experience in key jurisdictions around the world, our practice is ideally suited to advise clients on the newest legal developments.
- Our scale and flexibility enable us to create teams of the right size and expertise for the job, whenever and wherever our clients need them.
- We are told by informed advisers that we have the pre-eminent training and knowledge management programmes of any competition law practice.

Great service from highly-rated individuals

- The size of our team and our strength in depth mean we are able to handle a wide range of matters at any one time, ensuring that all our clients receive the kind of personal, timely service they expect.
- We are involved in the most prominent and difficult issues in competition law. This has led to us playing an important role in helping to shape the debate and develop policy in all aspects of our field, through both the cases we have handled and our participation in discussion and debates, such as in the International Competition Network (ICN).
- Since ICN was established, more of our partners have been appointed as non-governmental advisers for agency members than from any other firm.
- We continue to augment our expertise by attracting many senior former regulators to the team.

Freshfields Bruckhaus Deringer

Freshfields Bruckhaus Deringer is a truly international business law firm. With more than 2,400 lawyers in 15 countries across Europe, Asia, the US and the Middle East, we can provide our clients with a full range of business legal services in the world's major economies. In each country in which we operate we seek to provide our clients with top-quality advice that makes a real difference to their businesses. We believe that our collaborative culture and our insistence on quality enable us to co-ordinate advice on the laws of the major financial jurisdictions and to do so pragmatically, efficiently and economically.



Contacts

For advice on antitrust and trade matters, please contact us.

AMSTERDAM
Onno Brouwer
Winfred Knibbeler
Paul Kreijger
T +31 20 485 7000
F +31 20 485 7001

BEIJING
Michael Han
Alex Potter
Jack Wang
T +86 10 6505 3448
F +86 10 6505 7783

BERLIN
Dr Helmut Bergmann
Dr Friedrich Ludwig
Hausmann
Dr Thomas Lübbig
Dr Hans-Joachim Prieß
Dr. Frank Röhling
T +49 30 20 28 36 00
F +49 30 20 28 37 66

BRATISLAVA
Dr Peter Oravec
T +421 2 5926 3111
F +421 2 5926 3602

BRUSSELS
Rachel Brandenburger
David Broomhall
Onno Brouwer
John Davies
Dr Michael Esser-Wellié
Laurent Garzaniti
Thomas Janssens
Dr Horst Günter Krenzler
Dr Frank Montag
Matthew O'Regan
Andrew Renshaw
Alan Ryan
Dr Alexander Schaub
Andreas von Bonin
Dr Thomas Wessely
T +32 2 504 7000
F +32 2 504 7200

COLOGNE
Dr Joachim Pfeffer
Andreas Röhling
Dr Ulrich Scholz
T +49 221 20 50 70
F +49 221 20 50 79 0

DÜSSELDORF
Dr Tobias Klose
Dr Martin Klusmann
Dr Peter Niggemann
Dr Burkhard Richter
Prof Dr Gerhard
Wiedemann
T +49 211 49 79 0
F +49 211 49 79 10 3

HONG KONG
Connie Carnabuci
T +852 2846 3400
F +852 2810 6192

LONDON
David Aitman
Margaret Bloom
Rachel Brandenburger
Rod Carlton
Jenny Connolly
John Davies
Nicholas French
Andrea Gomes da Silva
Jon Lawrence
Paul Lomas
Simon Priddis
William Robinson
Nicholas Spearing
Bea Tormey
Deirdre Trapp
Elaine Whiteford
T +44 20 7936 4000
F +44 20 7832 7001

MADRID
Francisco Cantos
Alvaro Iza
T +34 91 700 3700
F +34 91 308 4636

MOSCOW
Jacky Baudon
T +7 495 785 3000
F +7 495 785 3001

PARIS
Thomas Janssens
Jérôme Philippe
T +33 1 44 56 44 56
F +33 1 44 56 44 00

ROME
MILAN
Vincenzo Meli
Tommaso Salonicco
Gian Luca Zampa
T +39 06 695 331
F +39 06 695 33800

SHANGHAI
Carl Cheng
Alan Wang
T +86 21 5049 1118
F +86 21 3878 0099

TOKYO
Kazuki Okada
Akinori Uesugi
T +81 3 3584 8500
F +81 3 3584 8501

VIENNA
Dr Axel Reidlinger
T +43 1 515 15 0
F +43 1 512 63 94

WASHINGTON
Terry Calvani
Thomas Ensign
Bruce McCulloch
MJ Moltenbrey
Robert Schlossberg
Paul Yde
T +1 202 777 4500
F +1 202 777 4555

<p>AMSTERDAM Strawinskylaan 10 1077 XZ Amsterdam T + 31 20 485 7000 F + 31 20 485 7001</p> <p>Mailing address PO Box 75299 1070 AG Amsterdam</p>	<p>COLOGNE Heumarkt 14 50667 Cologne T + 49 221 20 50 70 F + 49 221 20 50 79 0</p>	<p>HO CHI MINH CITY #1108 Saigon Tower 29 Le Duan Boulevard District 1 Ho Chi Minh City T + 84 8 8226 680 F + 84 8 8226 690</p>	<p>PARIS 2 rue Paul Cézanne 75008 Paris T + 33 1 44 56 44 56 F + 33 1 44 56 44 00</p>
<p>BAHRAIN Almoayyed Tower 21st floor Seef District PO Box 18259 Bahrain T + 973 1 756 7900 F + 973 1 756 7901</p>	<p>DUBAI The Exchange Building 5th floor Dubai International Financial Centre Sheikh Zayed Road PO Box 506 569 Dubai T + 971 4 5099 100 F + 971 4 5099 111</p>	<p>HONG KONG 11th floor Two Exchange Square Hong Kong T + 852 2846 3400 F + 852 2810 6192</p>	<p>ROME Piazza di Monte Citorio 115 00186 Rome T + 39 06 695 331 F + 39 06 695 33800</p>
<p>BARCELONA Mestre Nicolau 19 08021 Barcelona T + 34 93 363 7400 F + 34 93 419 7799</p>	<p>DÜSSELDORF Feldmühleplatz 1 40545 Düsseldorf T + 49 211 49 79 0 F + 49 211 49 79 10 3</p> <p>Mailing address Postfach 10 17 43 40008 Düsseldorf</p>	<p>LONDON 65 Fleet Street London EC4Y 1HS T + 44 20 7936 4000 F + 44 20 7832 7001</p>	<p>SHANGHAI 34th floor Jinmao Tower 88 Century Boulevard Shanghai 200121 T + 86 21 5049 1118 F + 86 21 3878 0099</p>
<p>BEIJING 3705 China World Tower Two 1 Jianguomenwai Avenue Beijing 100004 T + 86 10 6505 3448 F + 86 10 6505 7783</p>	<p>FRANKFURT AM MAIN Bockenheimer Anlage 44 60322 Frankfurt am Main T + 49 69 27 30 80 F + 49 69 23 26 64</p>	<p>MADRID Fortuny 6 28010 Madrid T + 34 91 700 3700 F + 34 91 308 4636</p>	<p>TOKYO Akasaka Biz Tower 36F 5-3-1 Akasaka Minato-ku Tokyo 107-6336 T + 81 3 3584 8500 F + 81 3 3584 8501</p>
<p>BERLIN Potsdamer Platz 1 10785 Berlin T + 49 30 20 28 36 00 F + 49 30 20 28 37 66</p>	<p>HAMBURG Alsterarkaden 27 20354 Hamburg T + 49 40 36 90 60 F + 49 40 36 90 61 55</p> <p>Mailing address Postfach 30 52 70 20316 Hamburg</p>	<p>MILAN Via dei Giardini 7 20121 Milan T + 39 02 625 301 F + 39 02 625 30800</p>	<p>VIENNA Seilergasse 16 1010 Vienna T + 43 1 515 15 0 F + 43 1 512 63 94</p>
<p>BRATISLAVA Laurinská 12 81101 Bratislava T + 421 2 5926 3111 F + 421 2 5926 3602</p>	<p>HANOI #05-01 International Centre 17 Ngo Quyen Street Hanoi T + 84 4 8247 422 F + 84 4 8268 300</p>	<p>MOSCOW Kadashevskaya nab 14/2 119017 Moscow T + 7 495 785 3000 F + 7 495 785 3001</p>	<p>WASHINGTON 701 Pennsylvania Avenue, NW Suite 600 Washington, DC 20004-2692 T + 1 202 777 4500 F + 1 202 777 4555</p>
<p>BRUSSELS Bastion Tower Place du Champ de Mars/ Marsveldplein 5 B-1050 Brussels T + 32 2 504 7000 F + 32 2 504 7200</p>	<p>MUNICH Prannerstrasse 10 80333 Munich T + 49 89 20 70 20 F + 49 89 20 70 21 00</p>	<p>NEW YORK 520 Madison Avenue 34th floor New York, NY 10022 T + 1 212 277 4000 F + 1 212 277 4001</p>	<p>22964</p>

Freshfields Bruckhaus Deringer LLP is a limited liability partnership registered in England and Wales with registered number OC334789. It is regulated by the Solicitors Regulation Authority.

A list of the members (and of the non-members who are designated as partners) of Freshfields Bruckhaus Deringer LLP and their qualifications is available for inspection at its registered office, 65 Fleet Street, London EC4Y 1HS. Any reference to a partner means a member, or a consultant or employee with equivalent standing and qualifications, of Freshfields Bruckhaus Deringer LLP or any of its affiliated firms or entities.

Freshfields Bruckhaus Deringer LLP has taken over the practice of Freshfields Bruckhaus Deringer with effect from 1 May 2008. Please refer to www.freshfields.com/support/legalnotice for information on the transfer of the business and regulatory information.